

RESOLUTION 2018-16

A RESOLUTION OF THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY FOR THE FISCAL YEAR 2018-2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City of Daytona Beach Shores of Volusia County, Florida, on September 25, 2018, adopted a Fiscal year 2018-2019 final millage rate following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Daytona Beach Shores of Volusia County Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Volusia County has been certified by the County Property Appraiser to the City of Daytona Beach Shores as \$1,593,282,337.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DAYTONA BEACH SHORES, FLORIDA AS FOLLOWS:

SECTION 1 OPERATING MILLAGE. The FY 2018-2019 operating millage is 5.2300 mills, which is greater than the rolled-back rate of 5.0350 mills by 3.87%.

SECTION 2 DEBT SERVICE MILLAGE. The voted debt service millage is 1.8400 mills.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption by the City Council.

DULY ADOPTED at a public hearing this 25th Day of September, 2018

Time Adopted _____ PM

CITY OF DAYTONA BEACH SHORES, FL

MAYOR, HARRY JENNINGS

Attest:

CITY MANAGER

MICHAEL T. BOOKER

CITY CLERK

CHERI SCHWAB

Approved as to form and legality:

CITY ATTORNEY, LONNIE GROOT

Passed and adopted on first reading this 25th day of September 2018.

Posted this 25th day of September 2018