

**RESOLUTION 2018-06**

**A RESOLUTION OF THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY, FLORIDA, SETTING THE PROPOSED MILLAGE RATES FOR THE CITY FOR FISCAL YEAR 2018-2019; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Florida Statutes, including Chapter 200.065(2)(e) 1., provide that the City Council shall adopt a proposed millage rate, and;

**WHEREAS**, the Volusia County Property Appraiser has certified a rolled-back rate of \$5.0350 per \$1,000 of taxable value for the City of Daytona Beach Shores.

**NOW, THEREFORE, BE IT ADOPTED BY THE CITY COUNCIL OF THE CITY OF DAYTONA BEACH SHORES, FLORIDA:**

**SECTION ONE:** There is hereby adopted a proposed millage rate of \$5.23 per \$1,000 of taxable value for the general operating budget for the fiscal year 2018-2019. This final millage rate is 3.87% above the rolled-back rate.

**SECTION TWO:** There is hereby adopted a proposed millage rate of \$1.87 per \$1,000 of taxable value for voted general obligation debt service for the fiscal year 2018-2019. Voters approved a general obligation debt issuance on November 7, 2006 to underground utilities and conduct related streetscape projects.

**SECTION THREE:** This Resolution shall be effective immediately upon its adoption.

**CITY OF DAYTONA BEACH SHORES, FL**

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**HARRY JENNINGS, MAYOR**

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**MICHAEL BOOKER, CITY MANAGER**

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**CHERI SCHWAB, CITY CLERK**

**Approved as to form and legality:**

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**LONNIE GROOT, CITY ATTORNEY**

**Passed and Adopted on this \_\_\_\_\_ day of \_\_\_\_\_, 2018**