

RESOLUTION 2017-03

A RESOLUTION OF THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY, FLORIDA, SETTING THE FINAL MILLAGE RATES FOR THE CITY FOR FISCAL YEAR 2017-2018; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Florida Statutes, including Chapter 200.065(2)(e) 1., provide that the City Council shall adopt a final millage rate prior to the adoption of a final budget, and;

WHEREAS, the Volusia County Property Appraiser has certified a rolled-back rate of \$4.9541 per \$1,000 of taxable value for the City of Daytona Beach Shores.

NOW, THEREFORE, BE IT ADOPTED BY THE CITY COUNCIL OF THE CITY OF DAYTONA BEACH SHORES, FLORIDA:

SECTION ONE: There is hereby adopted a final millage rate of \$5.23 per \$1,000 of taxable value for the general operating budget for the fiscal year 2017-2018. This final millage rate is 5.56% above the rolled-back rate.

SECTION TWO: There is hereby adopted a final millage rate of \$1.94 per \$1,000 of taxable value for voted general obligation debt service for the fiscal year 2017-2018. Voters approved a general obligation debt issuance on November 7, 2006 to underground utilities and conduct related streetscape projects.

SECTION THREE: This Resolution shall be effective immediately upon its adoption.

CITY OF DAYTONA BEACH SHORES, FL

HARRY JENNINGS, MAYOR

MICHAEL BOOKER, CITY MANAGER

CHERI SCHWAB, CITY CLERK

Approved as to form and legality:

LONNIE GROOT, CITY ATTORNEY

Passed and Adopted on this _____ day of _____, 2017