

RESOLUTION 2014 - 05

A RESOLUTION OF THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY, FLORIDA, AMENDING THE GENERAL FUND BUDGET, PROVIDING FOR APPROPRIATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, upon an audit, the IRS has determined that it improperly awarded The City federal gasoline excise taxes after the City had claimed that it was not entitled to the tax rebate; and,

WHEREAS, the County has paid the City for three months of continuing fire service protection after it originally terminated this contract; and,

WHEREAS, the City has expended funding beyond the original budget for the Pickleball Court / Pavilion Rest Room project and desires to maintain the integrity of the 2014-15 fiscal year budget by allocating the excess expense from planned contingency;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF DAYTONA BEACH SHORES, FLORIDA:

SECTION ONE: The Fiscal Year 2013-14 budget is amended as shown in Attachment 1.

SECTION TWO: This Resolution shall be effective immediately upon its adoption.

CITY OF DAYTONA BEACH SHORES, FL

HARRY H. JENNINGS, MAYOR

MICHAEL T. BOOKER, CITY MANAGER

CHERYL SCHWAB, CITY CLERK

Approved as to form and legality:

LONNIE GROOT, CITY ATTORNEY

Adopted on first reading this _____ day of _____, 2014.

ATTACHMENT #1

BUDGET AMENDMENT #1			H:\[BudgetTrans& Amends FY13-14.xls]Current Year				
Bud. Amendment Date: 6/10/2014		FY 13-14					
GENERAL Fund							
Date	G/L Code		Amount	Beg. Budget	End Budget	Revenue / Expense Action	R/E Link ID
6/10/2014	13350	35420	(\$33,400)	\$8,400	(\$25,000)	Corrected Excise Taxes	A
6/10/2014	13420	42210	\$33,400	\$0	\$33,400	Corrected Co. Fire. Protection	B
CHANGE REVENUE			\$0	\$8,400	\$8,400		
6/10/2014	15720	60630	\$79,000	\$94,100	\$173,100	Pickleball/Pavillion RR Project	C
6/10/2014	15800	90900	(\$79,000)	\$1,036,600	\$957,600	Contingency	D
CHANGE EXPENSE			\$0	\$1,130,700	\$1,130,700		

R/E Link ID Descriptions:

- A. Corrects federal fuel excise taxes improperly awarded to City by the Federal government over past three years, and eliminates the budget for this year's tax award.
- B. Recognizes revenue from the County Fire Protection agreement.
- C. Increases budget funding to Pickleball / Pavilion Rest Room project in excess of budgeted amounts.
- D. Allocates contingency to cover the budget increase for unfunded expenses for the Pickleball / Pavillion Rest Room project.