

RESOLUTION 2013 - 12

A RESOLUTION OF THE CITY OF DAYTONA BEACH SHORES, VOLUSIA COUNTY, FLORIDA, AMENDING THE GENERAL FUND BUDGET, PROVIDING FOR APPROPRIATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City has received a grant to construct a renovation to McElroy Park to include four additional pickle ball courts and new restroom facilities; and,

WHEREAS, the timing of the receipt of the grant and the lag time required for planning for the construction of these facilities will not allow construction to be completed in the current fiscal year; and,

WHEREAS, the City desires to maintain the integrity of the 2014-15 fiscal year budget by matching the grant revenues to the year of expense; and,

WHEREAS, the Florida Retirement System increased employer contribution rates effective July 1, 2013 in excess of the amount budgeted for such increase;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF DAYTONA BEACH SHORES, FLORIDA:

SECTION ONE: The Fiscal Year 2012-13 budget is amended as shown in Attachment 1.

SECTION TWO: This Resolution shall be effective immediately upon its adoption.

CITY OF DAYTONA BEACH SHORES, FL

HARRY J. JENNINGS, MAYOR

MICHAEL T. BOOKER, CITY MANAGER

CHERYL SCHWAB, CITY CLERK

Approved as to form and legality:

LONNIE GROOT, CITY ATTORNEY

Adopted on first reading this _____ day of _____, 2013.

ATTACHMENT #1

BUDGET AMENDMENT #3

Bud. Amendment Date: 7/23/2013 FY 12-13

GENERAL Fund

Date	G/L Code		Amount	Beg. Budget	End Budget	Revenue / Expense Action	R/E Link ID
7/23/2013	13340	33512	\$79,100	\$0	\$79,100	Racing Commission Grant	A
CHANGE REVENUE							
7/23/2013	15190	30050	\$79,100	\$4,000	\$83,100	Racing Commission Grant	A
7/23/2013	15800	90900	(\$15,100)	\$312,800	\$297,700	Contingency	B
7/23/2013	15210	10220	\$3,400	\$108,700	\$112,100	FRS Mid-Year Contrib. Rate Change	B
7/23/2013	15211	10220	\$6,300	\$209,200	\$215,500	FRS Mid-Year Contrib. Rate Change	B
7/23/2013	15120	10220	\$1,900	\$40,800	\$42,700	FRS Mid-Year Contrib. Rate Change	B
7/23/2013	15240	10220	\$2,500	\$29,900	\$32,400	FRS Mid-Year Contrib. Rate Change	B
7/23/2013	15213	10220	\$1,000	\$6,900	\$7,900	FRS Mid-Year Contrib. Rate Change	B
CHANGE EXPENSE							

R/E Link ID Descriptions:

- A. Recognizes revenue from racing commission grant and expenses same as a Foundation Donation in the current fiscal year. Revenue will be recovered from Foundation in FY 2013-14 to support construction.
- B. Allocates contingency to cover the unfunded mandate for increased employer contributions to the Florida Retirement System.